

Town of Wadena
Water and Sewer Utility System
Annual Financial Overview
2016

According to the Town's audited 2016 financial statements, the total revenue generated for the water and sewer utility system was \$544,979. The expenses totalled \$358,359.

<u>Revenue:</u>	
Water Charges	\$357,418
Sewer Charges	180,668
Other Revenue	225
Custom Work	<u>6,668</u>
	\$544,979
<u>Expenses:</u>	
Wages, Benefits	\$162,487
Contractual Services	79,356
Utilities	54,342
Maintenance, Materials, Supplies	52,143
Amortization	52,143
Other	<u>10,031</u>
	\$358,359
<i>Surplus (Deficit)</i>	\$186,620

Using these figures, the comparison ratio of revenue to expenses equals $358,359 / 544,979$ or a ratio of 1.52.

Reserve Account

The amount that has been set aside in a reserve account to be used to provide for water and sewer system capital infrastructure is \$769,723.

Public Information

A copy of the following documents may be requested at the Town Office during regular business hours and are available online:

- *Annual Notice to Consumers*
- *Waterworks Capital Investment Strategy*
 - *Waterworks Rate Policy*
- *Utility System Annual Financial Overview*
- *Waterworks System Assessment*

Town of Wadena
Box 730; Wadena, Sask.; S0A 4J0
Telephone: 338-2145; Facsimile: 338-3804
E-mail: wadadmin@sasktel.net