

**Town of Wadena**  
**FINANCIAL STATEMENTS**  
**Year Ended December 31, 2015**

**Town of Wadena**  
Wadena, Saskatchewan  
December 31, 2015

---

**Table of Contents**

	Page
Management's Responsibility	1
Independent Auditors' Report	2
Statement of Financial Position	3
Statement of Operations	4
Statement of Change in Net Financial Assets	5
Statement of Cash Flow	6
Notes to Financial Statements	7-12
Schedule of Taxes and Other Unconditional Revenue	13
Schedule of Operating and Capital Revenue by Function	14-17
Total Expenses by Function	18-19
Schedule of Segment Disclosure by Function	20-21
Schedule of Tangible Capital Assets by Object	22
Schedule of Tangible Capital Assets by Function	23
Schedule of Accumulated Surplus	24
Schedule of Mill Rates and Assessments	25
Schedule of Council Remuneration	26

## **Management's Responsibility**

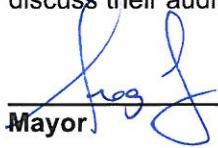
To the ratepayers of Town of Wadena:

Management is responsible for the preparation and presentation of the accompanying financial statement, including responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principles and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statement, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The council is composed of elected officials who are not employees of the municipality. The council is responsible for overseeing management in the performance of its financial reporting responsibilities. The council fulfills these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The council is also responsible for recommending the appointment of the municipality's external auditors.

Collins Barrow PQ LLP, an independent firm of chartered accountants, is appointed by the councillors to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the council and administration to discuss their audit findings.

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Administrator

**Independent Auditors' Report**

To the Council  
Town of Wadena

***Report on the Financial Statements***

We have audited the accompanying financial statements of Town of Wadena, which comprise the Statement of Financial Position as at December 31, 2015, and the Statements of Operations, Changes in Net Financial Assets and Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Opinion***

In our opinion, the financial statements present fairly, in all material respects, the financial position of Town of Wadena as at December 31, 2015, and its financial performance and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

**Collins Barrow PQ LLP**

*Collins Barrow PQ LLP*

Yorkton, SK  
May 17, 2016

**Town of Wadena**  
 Wadena, Saskatchewan  
 Statement of Financial Position as at December 31, 2015

Statement 1

	2015	2014
<b>Assets</b>		
<b>Financial Assets</b>		
Cash and temporary investments - note 2	1,254,248	1,388,426
Taxes receivable - municipal - note 3	101,378	75,561
Other accounts receivable - note 4	374,872	509,568
Land for resale - note 5	132,872	137,163
Long-term investments - note 6	1,176,546	1,156,971
<b>Total Financial Assets</b>	<u>3,039,916</u>	<u>3,267,689</u>
<b>Liabilities</b>		
Accounts payable	141,858	67,790
Accrued liabilities	1,177	-
Utility deposits	82,255	80,485
Deferred revenue - note 7	11,982	1,782
<b>Total Liabilities</b>	<u>237,272</u>	<u>150,057</u>
<b>Net Financial Assets</b>	<u>2,802,644</u>	<u>3,117,632</u>
<b>Non-Financial Assets</b>		
Tangible capital assets - schedules 6 and 7	3,628,198	3,279,686
Prepayments and deferred charges	48,120	40,036
Stock and supplies	29,931	22,629
<b>Total Non-Financial Assets</b>	<u>3,706,249</u>	<u>3,342,351</u>
<b>Accumulated Surplus</b> - schedule 8	<u>\$ 6,508,893</u>	<u>\$ 6,459,983</u>

Approved on behalf of the council:

\_\_\_\_  
 Mayor

\_\_\_\_  
 Councillor

**Town of Wadena**  
 Statement of Operations  
 For the year ended December 31, 2015

Statement 2

	2015 Budget	2015 Actual	2014 Actual
<b>Revenues</b>			
Taxes and other unconditional revenue			
- schedule 1	1,483,500	1,483,884	1,444,333
Fees and charges - schedules 4 and 5	841,500	779,801	1,147,935
Conditional grants - schedules 4 and 5	74,525	81,243	75,498
Tangible capital asset sales - gain			
- schedules 4 and 5		383	2,400
Land sales - gain - schedules 4 and 5		4,583	
Investment income and commissions			
- schedules 4 and 5	40,100	43,464	36,880
<b>Total Revenue</b>	<u>2,439,625</u>	<u>2,393,358</u>	<u>2,707,046</u>
<b>Expenses - schedule 3</b>			
General government services	283,470	322,876	283,959
Protective services	119,660	118,379	114,432
Transportation services	445,580	489,687	349,387
Environmental and public health services	318,390	360,295	240,335
Planning and development services	75,500	64,352	49,163
Recreation and cultural services	643,110	610,261	590,115
Utilities services	471,620	452,782	465,638
<b>Total Expenses</b>	<u>2,357,330</u>	<u>2,418,632</u>	<u>2,093,029</u>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	82,295	( 25,274)	614,017
Provincial/Federal Capital Grants and Contributions - schedules 4 and 5	<u>93,200</u>	<u>74,181</u>	<u>112,730</u>
<b>Surplus of Revenue over Expenses</b>	175,495	48,907	726,747
<b>Accumulated Surplus, Beginning of Year</b>	<u>6,459,983</u>	<u>6,459,983</u>	<u>5,733,236</u>
<b>Accumulated Surplus, End of Year</b>	<u>\$ 6,635,478</u>	<u>\$ 6,508,890</u>	<u>\$ 6,459,983</u>

**Town of Wadena**  
**Statement of Change in Net Financial Assets**  
**For the year ended December 31, 2015**

Statement 3

	<b>2015 Budget</b>	<b>2015 Actual</b>	<b>2014 Actual</b>
<b>Surplus</b>	<b>175,495</b>	<b>48,907</b>	<b>726,747</b>
(Acquisition) of tangible capital assets	( 521,500)	( 550,902)	( 473,909)
Amortization of tangible capital assets	174,710	166,873	155,238
Proceeds on disposal of tangible capital assets		35,900	2,400
Loss (gain) on the disposal of tangible capital assets	0	( 383)	( 2,400)
<b>Surplus (Deficit) of Capital Expenses over Expenditures</b>	<b>( 346,790)</b>	<b>( 348,512)</b>	<b>( 318,671)</b>
(Acquisition) of supplies inventories		( 7,303)	
(Acquisition) of prepaid expense		( 8,079)	( 5,411)
Consumption of supplies inventory	0		10,058
<b>Surplus (Deficit) of Expenses of Other Non-Financial over Expenditures</b>	<b>0</b>	<b>( 15,382)</b>	<b>4,647</b>
<b>Increase (Decrease) in Net Financial Assets</b>	<b>( 171,295)</b>	<b>( 314,987)</b>	<b>412,723</b>
Net Financial Assets, beginning of year	<u>3,117,632</u>	<u>3,117,632</u>	<u>2,704,909</u>
<b>Net Financial Assets, End of Year</b>	<b>\$ 2,946,337</b>	<b>\$ 2,802,645</b>	<b>\$ 3,117,632</b>

**Town of Wadena**  
 Statement of Cash Flow  
 For the year ended December 31, 2015

Statement 4

	2015	2014
<b>Cash Provided by (used for) the Following Activities</b>		
<b>Operating:</b>		
<b>Surplus</b>	48,907	726,747
Amortization	166,873	155,238
Loss (gain) on disposal of tangible capital assets	( 383)	( 2,400)
	<u>215,397</u>	<u>879,585</u>
<b>Change in Assets/Liabilities</b>		
Taxes receivable - municipal	( 25,818)	( 19,852)
Other receivables	134,696	( 383,098)
Land for resale	4,292	3,369
Accounts payable	74,072	( 33,966)
Accrued liabilities payable	1,177	
Utility deposits	1,770	2,250
Deferred revenue	10,200	( 5,418)
Stock and supplies for use	( 7,303)	10,058
Prepayments and deferred charges	( 8,084)	( 5,411)
<b>Net Cash from (used for) Operations</b>	<u>400,399</u>	<u>447,517</u>
<b>Capital:</b>		
Acquisition of capital assets	( 550,902)	( 473,909)
Proceeds from the disposal of capital assets	35,900	2,400
<b>Net Cash from (used for) Capital</b>	<u>( 515,002)</u>	<u>( 471,509)</u>
<b>Investing:</b>		
Long-term investments	( 19,575)	( 21,967)
<b>Increase (Decrease) in Cash Resources</b>	( 134,178)	( 45,959)
Cash and investments, beginning of year	<u>1,388,426</u>	<u>1,434,385</u>
<b>Cash and Investments, End of Year</b>	<u>\$ 1,254,248</u>	<u>\$ 1,388,426</u>

**Town of Wadena**  
Notes to Financial Statements  
For the year ended December 31, 2015

---

## 1. Significant Accounting Policies

The financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies are as follows:

(a) Basis of accounting

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognized revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(b) Collection of funds for other authorities

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3.

(c) Government transfers

Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as:

- (i) the transfer is authorized;
- (ii) eligibility criteria have been met by the recipient; and
- (iii) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) Deferred revenue - fees and charges

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) Net financial assets

Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(f) Non-financial assets

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

**Town of Wadena**  
Notes to Financial Statements  
For the year ended December 31, 2015

---

**1. Significant Accounting Policies - continued**

(g) Tangible capital assets

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed in schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<b>Assets</b>	<b>Useful Life</b>
General Assets	
Land improvements	20 to 40 years
Buildings	40 years
Machinery and equipment	10 to 20 years
Infrastructure Assets	
Paving, sidewalks and roadways	15 years
Water and sewer	40 years

(h) Government contributions

Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

(i) Works of art

Assets that have a historical or cultural significance, which include works of art, monuments, and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

(j) Capitalization of interest

The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

(k) Leases

All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis over their estimated useful lives (lease term). Any other lease not meeting the before-mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

**Town of Wadena**  
Notes to Financial Statements  
For the year ended December 31, 2015

---

**1. Significant Accounting Policies - continued**

(l) Revenue

Property tax revenue is based on assessments determined in accordance with provincial legislation and the formulas, principles and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually. Taxation revenues are recorded annually upon receipt of the taxable assessment values as per the Saskatchewan Assessment Management Agency. Penalties on overdue taxes are recorded in the period levied.

Utility revenue is recognized in the period in which the service has been provided.

All other revenue is recorded when received, or receivable, collection is likely, and the amount can be reasonably determined.

(m) Measurement uncertainty

The preparation of financial statements in conformity with the Public Sector Accounting Standards Board requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The opening asset costs of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

(n) Basis of segmentation/segment report

The municipality has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

**Town of Wadena**  
 Notes to Financial Statements  
 For the year ended December 31, 2015

**1. Significant Accounting Policies - continued**

(n) Basis of segmentation/segment report - continued

The segments (functions) are as follows:

General government: The general government segment provides for the administration of the municipality.

Protective services: Protective services is comprised of expenses for police and fire protection.

Transportation services: The transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and public health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and development: The planning and development segment provides for neighbourhood development and sustainability.

Recreation and culture: The recreation and culture segment provides for community services through the provision of recreation and leisure services.

Utility services: The utility services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

**2. Cash and Temporary Investments**

	2015	2014
Cash	<u>\$ 1,254,248</u>	<u>\$ 1,388,426</u>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

**3. Taxes and Grants In Lieu Receivable**

Municipal - current	85,127	54,671
Municipal - arrears	18,187	21,146
	<u>103,314</u>	<u>75,817</u>
Less: Allowance for uncollectibles	1,936	256
Total municipal taxes receivable	<u>101,378</u>	<u>75,561</u>
School - current	14,022	12,112
School - arrears	3,670	5,814
Total school taxes receivable	<u>17,692</u>	<u>17,926</u>
Total taxes and grants in lieu receivable	119,070	93,487
Less: Taxes receivable to be collected on behalf of other organizations	<u>17,692</u>	<u>17,926</u>
<b>Municipal and Grants In Lieu Taxes Receivable</b>	<b><u>\$ 101,378</u></b>	<b><u>\$ 75,561</u></b>

**Town of Wadena**  
 Notes to Financial Statements  
 For the year ended December 31, 2015

	<b>2015</b>	<b>2014</b>
<b>4. Other Accounts Receivable</b>		
Provincial government	11,779	600
Utility	54,768	43,725
Trade	56,751	65,865
Other	252,036	400,388
Total other accounts receivable	<u>375,334</u>	<u>510,578</u>
Less: Allowance for uncollectibles	462	1,010
<b>  Net Other Accounts Receivable</b>	<b><u>\$ 374,872</u></b>	<b><u>\$ 509,568</u></b>
<b>5. Land for Resale</b>		
Tax title property	51,514	51,514
Less: Allowance for market value adjustment	20,607	20,607
Net tax title property	30,907	30,907
Other land	101,965	106,256
<b>  Total Land for Resale</b>	<b><u>\$ 132,872</u></b>	<b><u>\$ 137,163</u></b>
<b>6. Long-Term Investments</b>		
Portfolio investments	<u>\$ 1,176,546</u>	<u>\$ 1,156,971</u>
Portfolio investments represent investments in financial institution bonds and money market funds and are stated at the lower of cost or market value. At year-end, cost was substantially the same as the quoted market value.		
	<b>2015</b>	<b>2014</b>
<b>7. Deferred Revenue</b>		
Taxpayer deposits	<u>\$ 11,982</u>	<u>\$ 1,782</u>
<b>8. Accrued Landfill Costs</b>		
The Town of Wadena does not have a direct accrued landfill liability, as its landfill needs are met by Central Regional Landfill Waste Management Authority Inc., of which the Town of Wadena is a member. Central Regional Landfill Waste Management Authority Inc. is funding its future estimated total landfill closure and post-closure care expenses through the annual levies to its members.		
<b>9. Long-Term Debt</b>		
The debt limit of the municipality is \$1,851,564. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year ( <i>The Municipalities Act Section 161</i> ).		

**Town of Wadena**  
Notes to Financial Statements  
For the year ended December 31, 2015

---

**10. Employee Benefit Plans**

The municipality participates in contributory defined benefit pension plan for all of its employees. For defined benefit plans considered to be multi-employer plans, contributions are expensed when they are due and payable. The municipality currently participates in the Municipal Employees Pension Plan.

The contributions by the participating employers are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. The portion of the annual benefit costs and of the asset surpluses (deficits) that are attributable to the municipality cannot be easily determined.

Accordingly, the multi-employer plans are accounted for on the defined contribution basis. No portion of the asset (deficit) surplus of the plan is recognized in these financial statements. The benefit expense reflected in the financial statements is equal to the municipality's contributions for the year.

All contributions by employees are matched equally by the employer. Employee contribution rates in effect for the year are as follows:

	<b>2015</b>	<b>2014</b>
General members	8.15 %	8.15 %
Designated members	11.35 %	11.35 %

Contributions to the plan during the year were as follows:

Benefit expense	\$ 33,559	\$ 30,686
-----------------	-----------	-----------

As per the most recently audited financial statements dated December 31, 2014, the plan surplus is \$334,002,000.

**11. Contingent Liabilities**

The municipality has provided a guarantee for a loan to the Wadena Golf Club Inc. The loan is for a term of 10 years, bearing interest at the prime rate of the Crossroads Credit Union, repayable in 10 annual payments of \$6,000 payable in September of each of the years 2013 to 2022.

**12. Budget**

The figures shown under the "Budget" column in the statement of operations and attached schedules have not been audited and are provided for information purposes only.

**Town of Wadena**  
 Schedule of Taxes and Other Unconditional Revenue  
 For the year ended December 31, 2015

Schedule 1

	2015 Budget	2015 Actual	2014 Actual
<b>Taxes</b>			
General municipal tax levy	1,050,000	1,043,296	1,033,590
Abatements and adjustments	( 13,300)	( 5,041)	( 13,301)
Discount on current year taxes	( 23,400)	( 23,798)	( 23,342)
Net municipal taxes	1,013,300	1,014,457	996,947
Trailer license fees	2,200	1,635	2,157
Penalties on tax arrears	8,500	11,353	8,506
Other	—————	13,842	—————
<b>Total Taxes</b>	<b>1,024,000</b>	<b>1,041,287</b>	<b>1,007,610</b>
<b>Unconditional Grants</b>			
Equalization (revenue sharing)	295,000	294,703	285,311
<b>Total Unconditional Grants</b>	<b>295,000</b>	<b>294,703</b>	<b>285,311</b>
<b>Grants In Lieu of Taxes</b>			
Federal	13,500	10,996	11,166
Provincial	25,000	21,451	22,046
Provincial	47,000	43,792	45,003
Sask. Energy Gas	79,000	71,655	73,197
S.P.C. surcharge	—————	—————	—————
<b>Total Grants In Lieu of Taxes</b>	<b>164,500</b>	<b>147,894</b>	<b>151,412</b>
<b>Total Taxes and Other Unconditional Revenue</b>	<b>\$ 1,483,500</b>	<b>\$ 1,483,884</b>	<b>\$ 1,444,333</b>

**Town of Wadena**  
 Schedule of Operating and Capital Revenue by Function  
 For the year ended December 31, 2015

Schedule 2-1

	2015 Budget	2015 Actual	2014 Actual
<b>General Government Services</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges			
Sale of supplies	750	291	850
Rentals	3,500	2,709	3,245
Licenses and permits	8,100	7,638	7,365
Expense recoveries			1,132
General office services	5,850	391	5,812
Total Fees and Charges	<u>18,200</u>	<u>11,029</u>	<u>18,404</u>
Land sales - gain		4,583	
Investment income and commissions	<u>40,100</u>	<u>43,464</u>	<u>36,880</u>
Total Other Segmented Revenue	<u>58,300</u>	<u>59,076</u>	<u>55,284</u>
Conditional Grants			
Transit for disabled - operating	3,025		3,025
Total Conditional Grants	<u>3,025</u>	<u>0</u>	<u>3,025</u>
<b>Total General Government Services</b>	<b><u>\$ 61,325</u></b>	<b><u>\$ 59,076</u></b>	<b><u>\$ 58,309</u></b>
<b>Protective Services</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges			
Policing and fire fees	7,000	3,143	5,048
Licenses and permits	<u>9,000</u>	<u>2,002</u>	<u>7,954</u>
Total Fees and Charges	<u>16,000</u>	<u>5,145</u>	<u>13,002</u>
Total Other Segmented Revenue	<u>16,000</u>	<u>5,145</u>	<u>13,002</u>
<b>Total Protective Services</b>	<b><u>\$ 16,000</u></b>	<b><u>\$ 5,145</u></b>	<b><u>\$ 13,002</u></b>

**Town of Wadena**

Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2015

Schedule 2-2

	2015 Budget	2015 Actual	2014 Actual
<b>Transportation Services</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges			
Custom work	1,000	835	801
Sale of gravel and supplies	150		290
Other	9,600	6,000	
Frontage			<u>391,205</u>
Total Fees and Charges	<u>10,750</u>	<u>6,835</u>	<u>392,296</u>
Gain on disposal of capital assets		128	2,400
Total Other Segmented Revenue	<u>10,750</u>	<u>6,963</u>	<u>394,696</u>
Conditional Grants			
Transportation - operating		1,959	
Town Urban Highway	<u>14,500</u>	<u>14,508</u>	<u>14,508</u>
Total Conditional Grants	<u>14,500</u>	<u>16,467</u>	<u>14,508</u>
<b>Total Transportation Services</b>	<b><u>\$ 25,250</u></b>	<b><u>\$ 23,430</u></b>	<b><u>\$ 409,204</u></b>
<b>Environmental and Public Health Services</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges			
Waste disposal fees	40,700	52,513	40,706
Cemetery fees	<u>8,000</u>	<u>8,800</u>	<u>8,000</u>
Total Fees and Charges	<u>48,700</u>	<u>61,313</u>	<u>48,706</u>
Total Other Segmented Revenue	<u>48,700</u>	<u>61,313</u>	<u>48,706</u>
Conditional Grants			
Donations		400	
Total Conditional Grants	<u>0</u>	<u>400</u>	<u>0</u>
<b>Total Environmental and Public Health Services</b>	<b><u>\$ 48,700</u></b>	<b><u>\$ 61,713</u></b>	<b><u>\$ 48,706</u></b>

**Town of Wadena**  
 Schedule of Operating and Capital Revenue by Function  
 For the year ended December 31, 2015

Schedule 2-3

	2015 Budget	2015 Actual	2014 Actual
<b>Recreation and Cultural Services</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges			
Custom work	3,100	63	4,410
Rentals	71,600	65,028	65,885
Recreation fees	83,350	66,821	79,133
Fundraising revenue	<u>15,000</u>	<u>5,842</u>	<u>19,724</u>
Total Fees and Charges	<u>173,050</u>	<u>137,754</u>	<u>169,152</u>
Gain on disposal of capital assets		255	
Total Other Segmented Revenue	<u>173,050</u>	<u>138,009</u>	<u>169,152</u>
Conditional Grants			
Provincial museum grant	6,500	6,000	6,000
Community Infrastructure Improvement Fund	10,000		6,277
Local	3,500	2,500	3,500
Other provincial grants	5,000	5,000	5,000
Saskatchewan Lotteries	14,800	14,727	14,765
Donations	8,700	27,649	13,660
Student employment	3,500	3,500	4,763
Sask Community Initiatives	5,000	5,000	4,000
Total Conditional Grants	<u>57,000</u>	<u>64,376</u>	<u>57,965</u>
<b>Total Operating</b>	<u>230,050</u>	<u>202,385</u>	<u>227,117</u>
<b>Capital</b>			
Conditional Grants			
Provincial capital grants	<u>10,000</u>		
Total Capital	<u>10,000</u>	0	0
<b>Total Recreation and Cultural Services</b>	<u>\$ 240,050</u>	<u>\$ 202,385</u>	<u>\$ 227,117</u>

**Town of Wadena**

Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2015

Schedule 2-4

	2015 Budget	2015 Actual	2014 Actual
<b>Utility Services</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges			
Water	386,100	370,535	336,957
Sewer	185,000	184,582	167,725
Other utilities	2,200	2,608	1,553
Custom work	500		100
Sale of gravel supplies	1,000		
Expense recoveries			40
Total Fees and Charges	<u>574,800</u>	<u>557,725</u>	<u>506,375</u>
Total Other Segmented Revenue	<u>574,800</u>	<u>557,725</u>	<u>506,375</u>
<b>Total Operating</b>	<u>574,800</u>	<u>557,725</u>	<u>506,375</u>
<b>Capital</b>			
Conditional Grants			
Gas tax	83,200	74,181	74,050
Provincial disaster assistance program			38,680
Total Capital	<u>83,200</u>	<u>74,181</u>	<u>112,730</u>
<b>Total Utility Services</b>	<u>\$ 658,000</u>	<u>\$ 631,906</u>	<u>\$ 619,105</u>
<b>Total Operating and Capital Revenue by Function</b>	<u>\$ 1,049,325</u>	<u>\$ 983,655</u>	<u>\$ 1,375,443</u>
<b>Summary</b>			
Total Other Segmented Revenue	881,600	828,231	1,187,215
Total Conditional Grants	74,525	81,243	75,498
Total Capital Grants and Contributions	<u>93,200</u>	<u>74,181</u>	<u>112,730</u>
<b>Total Operating and Capital Revenue by Function</b>	<u>\$ 1,049,325</u>	<u>\$ 983,655</u>	<u>\$ 1,375,443</u>

**Town of Wadena**  
 Total Expenses by Function  
 For the year ended December 31, 2015

Schedule 3-1

	2015 Budget	2015 Actual	2014 Actual
<b>General Government Services</b>			
Council remuneration and travel	28,150	21,227	20,672
Wages and benefits	153,650	180,126	167,458
Contractual services - assessment	18,000	17,842	16,744
Contractual services - other	43,050	55,823	40,547
Utilities	15,400	15,329	15,285
Maintenance, materials and supplies	13,500	15,631	12,234
Grants and contributions - operating	350	350	350
Amortization	1,070	3,029	1,392
Insurance	8,800	7,034	7,777
Allowance for uncollectibles	1,500	3,330	1,500
Elections and loss on sale of tax title property	3,155		
<b>Total General Government Services</b>	<u>\$ 283,470</u>	<u>\$ 322,876</u>	<u>\$ 283,959</u>
<b>Protective Services</b>			
Police protection			
Contractual services	84,000	89,529	83,216
Fire protection			
Contractual services	3,000	2,979	901
Utilities	1,970	2,078	1,919
Maintenance, materials and supplies	500	205	487
Grants and contributions - operating	25,500	20,612	23,399
Amortization	2,190	2,188	2,188
Animal control	2,500	788	2,322
<b>Total Protective Services</b>	<u>\$ 119,660</u>	<u>\$ 118,379</u>	<u>\$ 114,432</u>
<b>Transportation Services</b>			
Wages and benefits	50,000	61,287	51,097
Contractual services - maintenance	191,800	211,767	161,289
Utilities	43,000	39,974	43,014
Gravel	25,000	50,894	3,933
Machinery costs/fuel/blades	32,000	21,187	33,018
Amortization	65,480	45,048	35,236
Other materials and supplies	38,300	59,530	21,800
<b>Total Transportation Services</b>	<u>\$ 445,580</u>	<u>\$ 489,687</u>	<u>\$ 349,387</u>

**Town of Wadena**  
 Total Expenses by Function  
 For the year ended December 31, 2015

Schedule 3-2

	2015 Budget	2015 Actual	2014 Actual
<b>Environmental and Public Health Services</b>			
Wages and benefits	33,800	41,665	33,218
Contractual services - waste	99,800	186,586	94,045
Maintenance, materials and supplies	10,100	3,639	5,839
Grants and contributions - waste disposal	151,000	95,940	86,346
Grants and contributions - public health	11,500	20,857	9,280
Amortization	<u>12,190</u>	<u>11,608</u>	<u>11,607</u>
<b>Total Environmental and Public Health Services</b>	<u><u>\$ 318,390</u></u>	<u><u>\$ 360,295</u></u>	<u><u>\$ 240,335</u></u>
<b>Planning and Development Services</b>			
Contractual services	45,500	44,998	43,289
Grants and contributions - operating		2,417	1,449
Maintenance, materials and supplies	<u>30,000</u>	<u>16,937</u>	<u>4,425</u>
<b>Total Planning and Development Services</b>	<u><u>\$ 75,500</u></u>	<u><u>\$ 64,352</u></u>	<u><u>\$ 49,163</u></u>
<b>Recreation and Cultural Services</b>			
Wages and benefits	232,000	224,672	214,125
Contractual services	108,250	74,036	88,594
Utilities	81,500	93,532	81,544
Maintenance, materials and supplies	87,750	92,958	64,406
Grants and contributions - operating	34,050	18,911	34,820
Amortization	<u>77,160</u>	<u>84,052</u>	<u>85,490</u>
Insurance	<u>22,400</u>	<u>22,100</u>	<u>21,136</u>
<b>Total Recreation and Cultural Services</b>	<u><u>\$ 643,110</u></u>	<u><u>\$ 610,261</u></u>	<u><u>\$ 590,115</u></u>
<b>Utility Services</b>			
Wages and benefits	172,600	174,115	170,975
Contractual services	124,900	168,739	134,813
Utilities	45,000	60,231	53,448
Maintenance, materials and supplies	111,500	28,749	86,077
Amortization	<u>16,620</u>	<u>20,948</u>	<u>19,325</u>
Allowance for uncollectibles	<u>1,000</u>	<u>—</u>	<u>1,000</u>
<b>Total Utility Services</b>	<u><u>\$ 471,620</u></u>	<u><u>\$ 452,782</u></u>	<u><u>\$ 465,638</u></u>
<b>Total Expenses by Function</b>	<u><u>\$ 2,357,330</u></u>	<u><u>\$ 2,418,632</u></u>	<u><u>\$ 2,093,029</u></u>

## Town of Wadena

Schedule of Segment Disclosure by Function  
For the year ended December 31, 2015

Schedule 4

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
<b>Revenues - schedule 2</b>								
Fees and charges	11,029	5,145	6,835	61,313	0	137,754	557,725	779,801
Tangible capital asset sales - gain			128			255		383
Land sales - gain	4,583							4,583
Investment income and commissions	43,464							43,464
Grants - conditional								81,243
Grants - capital								74,181
<b>Total Revenues</b>	<b>59,076</b>	<b>5,145</b>	<b>23,430</b>	<b>61,713</b>	<b>0</b>	<b>202,385</b>	<b>74,181</b>	<b>983,655</b>
<b>Expenses - schedule 3</b>								
Wages and benefits	180,126		61,287	41,665	44,998	224,672	174,115	681,865
Professional/contractual services	94,892	92,508	211,767	186,586	74,036	168,739	873,526	
Utilities	15,329	2,078	39,974	3,639	93,532	60,231	211,144	
Maintenance materials and supplies	15,631	205	50,894	21,187	92,958	28,749	209,013	
Machinery costs/fuel/blades								21,187
Grants and contributions	350	20,612	116,797	2,417	18,911	84,052	159,087	
Amortization	3,029	2,188	45,048	11,608	22,100	20,948	166,873	
Insurance	7,034							29,134
Allowance for uncollectibles	3,330							3,330
Other	3,155	788	59,530	360,295	64,352	610,261	452,782	63,473
<b>Total Expenses</b>	<b>322,876</b>	<b>118,379</b>	<b>489,687</b>	<b>360,295</b>	<b>64,352</b>	<b>610,261</b>	<b>452,782</b>	<b>2,418,632</b>
<b>Surplus (Deficit) by Function</b>								
Taxation and other unconditional revenue - schedule 1								
<b>Net Surplus</b>	<b>\$ ( 263,800 )</b>	<b>\$ ( 113,234 )</b>	<b>\$ ( 466,257 )</b>	<b>\$ ( 298,582 )</b>	<b>\$ ( 64,352 )</b>	<b>\$ ( 407,876 )</b>	<b>\$ 179,124</b>	<b>( 1,434,977 )</b>
							<b>1,483,884</b>	
							<b>\$ 48,907</b>	

*The notes to financial statements are an integral  
part of these financial statements.*

## Town of Wadena

**Schedule of Segment Disclosure by Function  
For the year ended December 30, 2014**

## Schedule 5

## Taxation and other unconditional revenue

- schedule 1

### Net Surplus

*The notes to financial statements are an integral part of these financial statements.*

## Town of Wadena

Schedule of Tangible Capital Assets by Object  
For the year ended December 31, 2015

### Schedule 6

	2015					2014		
	General Assets		Vehicles		Infrastruct. Assets	General/ Infrastruct. Assets		
	Land	Land Improve.	Buildings	Machinery & Equipment		Linear Assets	under Constr.	Total
Asset Cost								
Opening Asset Cost	11,032	182,981	3,079,533	868,008	6,005,002	11,220	10,157,776	9,709,427
Additions during the year		17,620	130,937	402,345			550,902	473,909
Disposals and write-down during the year					(86,641)		(86,641)	(25,560)
Closing Asset Costs	<u>11,032</u>	<u>200,600</u>	<u>3,210,470</u>	<u>1,183,712</u>	<u>6,005,002</u>	<u>11,220</u>	<u>10,622,036</u>	<u>10,157,776</u>
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	0	109,852	1,399,508	282,277	5,086,453	0	6,878,090	6,748,412
Add: Amortization taken		8,941	72,972	48,464	36,496		166,873	155,238
Less: Accumulated amortization on disposals				51,124			51,124	25,560
Closing Accumulated Amortization Costs	<u>0</u>	<u>118,793</u>	<u>1,472,480</u>	<u>279,617</u>	<u>5,122,948</u>	<u>0</u>	<u>6,993,838</u>	<u>6,878,090</u>
Net Book Value	<u>\$ 11,032</u>	<u>\$ 81,807</u>	<u>\$ 1,737,990</u>	<u>\$ 904,095</u>	<u>\$ 882,054</u>	<u>\$ 11,220</u>	<u>\$ 3,628,198</u>	<u>\$ 3,279,686</u>

*The notes to financial statements are an integral part of these financial statements.*

## Town of Wadena

Schedule of Tangible Capital Assets by Function  
For the year ended December 31, 2015

### Schedule 7

	2015						2014	
	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Water & Sewer	Total
Asset Cost								
Opening Asset Cost	20,967	88,130	5,672,316	350,343	3,850	2,956,987	1,065,183	10,157,776
Additions during the year	2,217		310,942			237,743		550,902
Disposals and write-down during the year								
Closing Asset Costs	( 2,372)	( 88,130)	( 58,194)	350,343	3,850	( 26,075)	1,065,183	( 86,641)
	<u>20,812</u>	<u>88,130</u>	<u>5,925,064</u>	<u>350,343</u>	<u>3,850</u>	<u>3,168,656</u>	<u>10,622,037</u>	<u>10,157,776</u>
Accumulated Amortization								
Cost								
Opening Accumulated Amortization Costs	7,700	85,319	4,736,030	121,057	0	1,197,209	730,775	6,878,090
Add: Amortization taken	3,029	2,188	45,048	11,608		84,052	20,948	166,873
Less: Accumulated amortization on disposals	1,898			38,796			10,430	
Closing Accumulated Amortization Costs	8,831	87,507	4,742,282	132,665	0	1,270,831	751,723	51,124
Net Book Value	\$ 11,981	\$ 623	\$ 1,182,782	\$ 217,678	\$ 3,850	\$ 1,897,824	\$ 313,460	\$ 3,628,198
								\$ 3,279,686

*The notes to financial statements are an integral part of these financial statements.*

**Town of Wadena**  
 Schedule of Accumulated Surplus  
 For the year ended December 31, 2015

Schedule 8

	2014	Changes	2015
<b>Unappropriated Surplus</b>	<u>1,137,621</u>	<u>( 311,502)</u>	<u>826,119</u>
<b>Appropriated Surplus</b>			
Machinery and equipment			
Playground equipment	8,000		8,000
Unspecified equipment	<u>344,656</u>	<u>( 100,000)</u>	<u>244,656</u>
Planning and development	<u>352,656</u>	<u>( 100,000)</u>	<u>252,656</u>
Capital trust	<u>79,300</u>	<u>25,000</u>	<u>104,300</u>
Utility	<u>46,000</u>	<u>8,000</u>	<u>54,000</u>
Utility unspecified	<u>659,223</u>	<u>110,500</u>	<u>769,723</u>
Other			
Other reserves	5,600		5,600
Bust statue perpetual care	2,987		2,987
Community hall	39,620		39,620
Curling rink	13,411	10,000	23,411
Municipal reserve properties	916		916
Emergency planning and preparedness	55,000	( 50,000)	5,000
Fire department	195,074		195,074
Health Care	34,470	10,000	44,470
Landfill	46,345		46,345
Museum	18,689	( 5,000)	13,689
N.E.T. proceeds	79,760		79,760
Perpetual care	141,020	2,400	143,420
Recreation capital	47,682		47,682
Recreation Centre	38,110		38,110
Swimming pool	50,563		50,563
Tourism	6,250		6,250
Unspecified future expenditures	<u>130,000</u>	<u>1,000</u>	<u>131,000</u>
	<u>905,497</u>	<u>( 31,600)</u>	<u>873,897</u>
<b>Total Appropriated</b>	<u>2,042,676</u>	<u>11,900</u>	<u>2,054,576</u>
<b>Net Investments in Tangible Capital Assets</b>			
Tangible capital assets - schedule 6	<u>3,279,686</u>	<u>348,512</u>	<u>3,628,198</u>
<b>Net Investment in Tangible Capital Assets</b>	<u>3,279,686</u>	<u>348,512</u>	<u>3,628,198</u>
<b>Total Accumulated Surplus</b>	<u>\$ 6,459,983</u>	<u>\$ 48,910</u>	<u>\$ 6,508,893</u>

## Town of Wadena

Schedule of Mill Rates and Assessments  
For the year ended December 31, 2015

### Schedule 9

	Agriculture	Property Class			Potash Mine(\$)	Total
		Residential	Condominium	Commercial & Industrial		
Taxable Assessment	271,380	41,453,489		9,855,740		51,580,609
Regional Park Assessment						
Total Assessment	0.9137	0.4098		1.1070		51,580,609
Mill Rate Factor(s)						
Total Base/Minimum Tax (generated for each property class)	1,675	426,928		81,600		510,203
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	6,386	748,014		288,896		1,043,296
<b>Mill Rates:</b>						
Average Municipal*	20.2265					
Average School*	5.6386					
Potash Mill Rate						
Uniform Municipal Mill Rate		19.0000				

\*Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

*The notes to financial statements are an integral part of these financial statements.*

**Town of Wadena**  
Schedule of Council Remuneration  
For the year ended December 31, 2015

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Greg Linnen	5,000	675	5,675
Conrad Eliason	1,750		1,750
Shelley Fitch	1,790		1,790
Ashley Kolach	1,890		1,890
Terry Koroluk	320	691	1,011
Sara Sobchyshyn	2,570	1,565	4,135
Bonnie Wallin	<u>1,890</u>		<u>1,890</u>
	<u>\$ 15,210</u>	<u>\$ 2,931</u>	<u>\$ 18,141</u>