

Town of Wadena
Water and Sewer Utility System
Annual Financial Overview
2017

According to the Town's audited 2017 financial statements, the total revenue generated for the water and sewer utility system was \$564,993. The expenses totaled \$445,445.

Revenue:

Water Charges	\$373,705
Sewer Charges	184,235
Other Revenue	6,636
Custom Work / Supplies	417
	<hr/> \$564,993

Expenses:

Wages, Benefits	\$160,023
Contractual Services	55,196
Utilities	56,991
Maintenance, Materials, Supplies	56,668
Amortization	10,034
Capital Works	98,839
Other	7,694
	<hr/> \$445,445
<i>Surplus (Deficit)</i>	<i>\$119,548</i>

Using these figures, the comparison ratio of revenue to expenses equals \$564,993/ \$445,445 or a ratio of 1.27.

Reserve Account

The amount that has been set aside as of Dec 31, 2017 in a reserve account to be used to provide for water and sewer system capital infrastructure is \$769,723. Surplus from the water and sewer revenues may be transferred to reserves on an annual basis for water and sewer infrastructure repairs, replacement and upgrades.

Public Information

A copy of the following documents may be requested at the Town Office during regular business hours and are available online:

- *Annual Notice to Consumers*
- *Waterworks Capital Investment Strategy*
 - *Waterworks Rate Policy*
- *Utility System Annual Financial Overview*
 - *Waterworks System Assessment*

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