

Town of Wadena
Water and Sewer Utility System
Annual Financial Overview
2018

According to the Town's audited 2018 financial statements, the total revenue generated for the water and sewer utility system was \$488,404. The expenses totaled \$269,960.

Revenue:

Infrastructure Fee	\$201,954
Water Charges	186,196
Sewer Charges	98,399
Other Revenue	1,353
Custom Work / Supplies	502
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	\$488,404

Expenses:

Wages, Benefits	\$152,831
Contractual Services	36,492
Utilities	49,644
Maintenance, Materials, Supplies	30,883
Capital Works	0
Other	110
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	\$269,960

Surplus (Deficit) \$218,444

Using these figures, the comparison ratio of revenue to expenses equals \$488,404/ \$269,960 or a ratio of 1.81.

Reserve Account

The amount that has been set aside as of Dec 31, 2018 in a reserve account to be used to provide for water and sewer system capital infrastructure is \$843,306. Surplus from the water and sewer revenues may be transferred to reserves on an annual basis for water and sewer infrastructure repairs, replacement and upgrades.

Public Information

A copy of the following documents may be requested at the Town Office during regular business hours and are available online:

- *Annual Notice to Consumers*
- *Waterworks Capital Investment Strategy*
- *Waterworks Rate Policy*
- *Utility System Annual Financial Overview*
- *Waterworks System Assessment*

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