



TO: Mayor and Council
FROM: Laurie Rudolph, CAO
DATE: January 10, 2022
RE: **Town Discounts**

ISSUE:

Town Discounts

BACKGROUND:

Verification of Discount amounts is part of the checklist process for the Munisoft yearend.

The Town's current discounts as follows:

Prepaid Amounts – Jan to June 3.25%
 July 3.25%
 August 3%
 September 2%
 October 1.5%
 November 1%

If Council wishes to change the discount amount for the 2022 year, a new bylaw would be required.

ALTERNATIVES:

FINANCIAL IMPLICATIONS:

Less tax dollar collections for the Town if discount amounts were increased.

ANALYSIS:

ADMINISTRATIVE RECOMMENDATION(S):

Direction/Resolution of Council to either remain with current bylaw discounts; OR prepare a new bylaw with new discount amounts specified.