

Town of Wadena
Water and Sewer Utility System
Annual Financial Overview
2017

According to the Town's audited 2017 financial statements, the total revenue generated for the water and sewer utility system was \$564,993. The expenses totaled \$445,445.

Revenue:

Water Charges	\$373,705	
Sewer Charges	184,235	
Other Revenue	6,636	
Custom Work / Supplies	417	
		\$564,993

Expenses:

Wages, Benefits	\$160,023	
Contractual Services	55,196	
Utilities	56,991	
Maintenance, Materials, Supplies	56,668	
Amortization	10,034	
Capital Works	98,839	
Other	7,694	
		\$445,445

Surplus (Deficit) \$119,548

Using these figures, the comparison ratio of revenue to expenses equals \$564,993/ \$445,445 or a ratio of 1.27.

Reserve Account

The amount that has been set aside as of Dec 31, 2017 in a reserve account to be used to provide for water and sewer system capital infrastructure is \$769,723. Surplus from the water and sewer revenues may be transferred to reserves on an annual basis for water and sewer infrastructure repairs, replacement and upgrades.

Public Information

A copy of the following documents may be requested at the Town Office during regular business hours and are available online:

- *Annual Notice to Consumers*
- *Waterworks Capital Investment Strategy*
 - *Waterworks Rate Policy*
- *Utility System Annual Financial Overview*
 - *Waterworks System Assessment*

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